

## 2009 Unit Distributions U.S. Tax Treatment

**Navios Maritime Partners L.P. has elected to be treated as a 'C' Corporation for U.S. tax purposes (our investors receive Form 1099-DIV and not Schedule K-1).**

The table below describes the distributions made by the partnership in 2009 and the reporting of such payments on United States Internal Revenue Service ("IRS") Form 1099-DIV.

The determination of the distribution percentages which constitute a taxable dividend or a nondividend distribution for U.S. federal income tax purposes is not made until after the end of the calendar year. If you are a U.S. unitholder and you received an IRS Form 1099-DIV that does not set forth such amounts, you should contact your broker or your tax advisor.

**Unitholders are directed to consult their own tax advisors to determine the appropriate tax treatment with respect to the distributions.**

Date	Total Distribution (per common unit)	% Reported as Ordinary Dividend in Box 1a of Form 1099-DIV	% Reported as Qualified Dividend in Box 1b of Form 1099-DIV	% Reported as Nondividend Distribution in Box 3 of Form 1099-DIV
Feb. 12, 2009	\$0.40	100%	100%	-
May 6, 2009	\$0.40	100%	100%	-
Aug. 11, 2009	\$0.40	100%	100%	-
Nov. 12, 2009	\$0.405	100%	100%	-
Total 2009	\$1.605	100%	100%	-

**Disclaimer**

*This table and related comments are intended as general information only and do not constitute tax advice. This information was not written or intended to be used, and it cannot be used, by any person as a basis for avoiding federal tax penalties that may be imposed on that person. Unitholders should consult their own tax advisors with respect to the specific tax consequences to them. Navios Maritime Partners L.P. makes no warranty either expressed or implied regarding any tax issues of its unit holders.*